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| Minutes of the 99 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Magarpatta Township Development and Construction Co. Ltd.-SEZ, Village Hadapsar, Tal. Haveli, Dist. Pune 411013, held on 21 .03.2023 via video conference | | |
| 1 | Name of the SEZ | Magarpatta Township Development And Construction Co. Ltd.-SEZ |
| 2 | Sector | IT/ITES |
| 3 | Meeting No. | 99 th |
| 4 | Date | 21.03.2023 |

Members present

| Sr | Name and Designation (S/Shri.) | Department |
|-----------|--|-----------------------------|
| 1 | Smt. Mital S. Hiremath Joint Development Commissioner | Pune Cluster-SEZ, Pune |
| 2 | Smt. Pradnya R. Gholap DCIT (TDS) Pune | Nominee of Income Tax, Pune |
| 3 | Dr. Dileeraj Dabhole Dy. DGFT | Nominee of DGFT, Pune |
| 4 | Smt. Sunita Jagtap Superintendent | Nominee of Customs, Pune |

Special Invitee

| Sr | Name and Designation | Department |
|-----------|---|---|
| 1 | Shri B. Ajay Kumar Specified Officer | MIDC- Magarpatta Township Development and Construction Co. Ltd -SEZ |

Agenda Item No. 01: Confirmation of the Minutes of the 98th meeting held on 21.02.2023

After deliberation, the Committee confirmed the minutes of the 98th meeting of Approval Committee held on 21.02.2023

Agenda Item No. 02: Application for Approval of Enhancement of Indigenous Capital Goods Limit submitted by M/s. UPS Logistics Pvt Ltd.

After deliberation, the committee approved the proposal of the Unit for Enhancement of Indigenous Capital goods Limit, in terms of Rule 19(2) of SEZ Rules, 2006, as detailed below:

Approved Investment Projections:

(Rs. In Lakhs)

| Sr. No. | Particulars | Revised Projection |
|---------|--------------------------|--------------------|
| i. | Indigenous Capital Goods | 500.00 |
| | Total | 500.00 |

Agenda Item No. 03: Application for Approval of transfer of Assets to Developer submitted by M/s. Amdocs Development Centre India LLP

Unit requested for transfer of assets to the developer. The committee was informed that, similar request of M/s. Eaton Technologies Pvt. Ltd., M/s. Sungard Availability Services (India) Pvt. Ltd. and M/s. Amdocs BPO Pvt. Ltd. for transferring of Capital goods/assets to the Developer was considered and approved by the UAC in its meeting held on 29.06.2021 on the basis of recommendations of a Committee constituted by the then Development Commissioner under the chairmanship of the Jt. Development Commissioner to look into the Rule position/process followed, views and problems faced by the unit & other issues.

The Committee concluded that if the unit intends to transfer such goods to the developer or another unit without payment of duty, the conditions of Rule 38 needs to be followed. However, Rule 38 does not debar a unit to transfer the duty paid goods to any other unit or developer, that once duty is paid on the goods they are free to transfer as there is no provision in SEZ Rules to disallow such transfer.

Accordingly, after deliberation, Committee considered and approved the request of the unit for transfer of assets to the Developer, subject to following two conditions:

- 1) Issuance of “No Dues Certificate” from the Specified Officer and
- 2) Assessment of the goods to be transferred to the Developer.

Agenda Item No. 04: Application for Approval of Sharing Infrastructure facilities with Unit's group company submitted by M/s. BNY Mellon International Operations (India) Pvt Ltd.

After deliberation, the Committee approved the proposal of the Unit for Sharing Infrastructure facilities with Unit's group company, in terms of Rule 27(5) of SEZ Rule, 2006, as detailed below:

| Sr. No. | Location of the infrastructure | Location of the unit who intend to share | Facility to be shared | Area |
|---------|--------------------------------|--|-----------------------|------|
|---------|--------------------------------|--|-----------------------|------|

| | facility | the infrastructure | | |
|---|---|---|--------------------|------------|
| 1 | M/s. BNY Mellon International Operations (India) Pvt. Ltd. Tower 9, Level 7, Wing A & B, Magarpatta Township Development and Construction Co. Ltd., SEZ Magarpatta City, Hadapsar, Pune - 411 013 | M/s. BNY Mellon Technology Pvt. Ltd. Tower 9, Level 6, Wing A & B, Magarpatta Township Development & Construction Co. Ltd. SEZ Magarpatta City, Hadapsar, Pune 411013 | UPS Room | 293 Sq.ft |
| | | | Battery Room | 202 Sq.ft. |
| | | | Tech Room (Wing A) | 654 Sq.ft |
| | | | Tech Room (Wing B) | 439 Sq.ft. |
| | | | Telco Room | 32 Sq.ft |

Agenda Item No. 05: Monitoring of Performance for M/s. Springer Nature Technology and Publishing Solutions Pvt Ltd (Unit-I)

After deliberation, the committee noted the performance of the Unit, in terms of Rule 54 of SEZ Rules, 2006:

- i. For FY 2020-21 of 2nd Block i.e., 2016-17 to 2020-21. The unit in FY 2020-21 has achieved cumulative NFE of Rs. 11442.42 lakhs, i.e., 97.47% and
- ii. For FY 2021-22 of 3rd Block i.e., 2021-22 to 2025-26. The unit in FY 2021-22 has achieved cumulative NFE of Rs. 2204.86 lakhs, i.e., 97.08% along with the employment of 249 employees.

Agenda Item No. 06: Monitoring of Performance for M/s. Springer Nature Technology and Publishing Solutions Pvt Ltd (Unit-II)

After deliberation, the committee noted the performance of the Unit, in terms of Rule 54 of SEZ Rules, 2006:

- i. For FY 2016-17 and 2017-18 of 1st Block i.e., 2013-14 to 2017-18. The unit in FY 2017-18 has achieved cumulative NFE of Rs. 3165.48 lakhs, i.e., 92.45% and
- ii. For FY 2018-19 to 2021-22 4 years of 2nd Block i.e., 2018-19 to 2022-23. The unit in FY 2021-22 has achieved cumulative NFE of Rs. 7788.97 lakhs, i.e., 99.91 % along with the employment of 107 employees.

Agenda Item No. 07: Monitoring of Performance for M/s. Springer Nature Technology and Publishing Solutions Pvt Ltd (Unit-III)

After deliberation, the committee noted the performance of the Unit, in terms of Rule 54 of SEZ Rules, 2006 :

- i. For FY 2017-18 of 1st Block i.e., 2013-14 to 2017-18. The unit in FY 2017-18 has achieved cumulative NFE of Rs. 26431.38 lakhs, i.e., 86.25% and
- ii. For FY 2018-19 to 2021-22 4 years of 2nd Block i.e., 2018-19 to 2022-23. The unit in FY 2021-22 has achieved cumulative NFE of Rs.46816.03 lakhs, i.e., 98.88% along with the employment of 952 employees

Agenda Item No. 08: Monitoring of Performance for M/s. Entrata India Pvt Ltd.

After deliberation, the committee noted the performance of the Unit, in terms of Rule 54 of SEZ Rules, 2006 For FY 2021-22 of 3rd Block i.e., 2021-22 to 2025-26. The unit in FY 2021-22 has achieved cumulative NFE of Rs. 11564.70 lakhs, i.e., 99.34% along with employment of 946 employees.

The meeting ended with vote of thanks to the Chair.

(Shyam Jagannathan, IAS)
Chairman-cum- Development
Commissioner
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